

HOUSING REVENUE ACCOUNT

Appendix B

April 2017 - September 2017

	2017/18 Original Estimate £	2017/18 Latest Estimate £	2017/18 Projected Outturn £	2017/18 Variation Over/(Under) £
INCOME				
Dwelling rents	29,342,200	29,342,200	29,440,300	(98,100)
Non-dwelling rents	204,800	204,800	198,715	6,085
Heating charges	48,700	48,700	48,700	0
Other charges for services and facilities	896,100	896,100	921,000	(24,900)
Contributions towards expenditure	40,600	40,600	40,600	0
Total Income	30,532,400	30,532,400	30,649,315	(116,915)
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	822,700	822,700	828,088	5,388
Special Services	833,800	833,800	831,200	(2,600)
Rents, rates, taxes and other charges	98,000	98,000	98,000	0
Increase in provision for bad debts - uncollectable debt	178,800	178,800	178,600	(200)
Increase in provision for bad debts - impact of Benefit I	298,200	298,200	297,900	(300)
Cost of Capital Charge	4,432,600	4,432,600	4,432,600	0
Depreciation/Impairment of fixed assets - council dwell	7,926,900	7,926,900	7,926,900	0
Depreciation of fixed assets - other assets	42,400	42,400	42,391	(9)
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserve	470,400	470,400	470,400	0
Total Expenditure	15,144,400	15,144,400	15,146,679	2,279
Net cost of services	(15,388,000)	(15,388,000)	(15,502,636)	(114,636)
Amortised premia / discounts	(11,400)	(11,400)	(11,400)	0
Interest receivable - on balances	(52,300)	(52,300)	(52,300)	0
Interest receivable - on loans (mortgages)	(500)	(500)	(455)	45
Net operating expenditure	(15,452,200)	(15,452,200)	(15,566,791)	(114,591)
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	2,063,600	2,063,600	2,225,200	161,600
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(13,341,591)	47,009
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	12,598,600	(460,000)
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	12,918,600	(460,000)
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	(422,991)	(412,991)
Working balance brought forward	(1,010,000)	(1,010,000)	(1,010,000)	0
Working balance carried forward	(1,020,000)	(1,020,000)	(1,432,991)	(412,991)

key for budget monitoring reports**Projected Overspend (or Income Shortfall) of**

- a major problem with the budget - more than 10% and above 50K
- a significant problem with the budget - more than 10% but less than 50K
- expenditure/income on line with budget
- a significant projected underspend (or income surplus) - more than 10% but under 50K
- a major projected underspend (or income surplus) - more than 10% and above 50K